



# iTax UK LLP

Tax Advisers



**Most businesses pay their taxes on time and in full. Sometimes, though, the tax authorities want to take more than their fair share. This is particularly true with VAT, excise duty and customs duty (“indirect taxes”). Whether disputing an assessment or making a reclaim for overpaid tax, iTax UK LLP can help you to meet your responsibilities, solve problems and let you get on with running your business.**

**Threats**

Business rarely stands still, and neither does tax. New products, sources of supply, changes of personnel can all affect the tax you pay. Decisions by HM Revenue and Customs (“HMRC”) may change the VAT liability of a product, import facilitation concessions may be withdrawn or accounting staff may leave taking tax expertise with them. Liabilities may then accrue leading to tax assessments being raised, with consequential financial problems, business disruption and diversion of management resource. Such disputes may even threaten the viability of a company. Few organisations have the in-house capacity and knowledge ready to hand to deal properly with such business-critical matters.

In addition, the ability to demand extensive documentation from a taxpayer, the exchange of information between the Revenue and Customs functions of HMRC and the harsher penalty regime for errors

contained in the Finance Act 2007, have all made the settlement of disputes potentially more expensive and difficult to resolve. Importantly, businesses may suffer reputational damage from HMRC activity, with impact on brand value arising from the resultant poor publicity.

iTax UK LLP is a market leader in handling tax disputes and advising on technical issues arising in the field of VAT, customs and excise duties. We have worked on some of the largest indirect tax disputes cases in recent years.

Our team comprises specialist investigators and lawyers previously employed in senior positions within HMRC and in the private sector.

**Opportunities**

Business decisions such as opting to tax a property at the right time can save businesses substantial sums of VAT, legal decisions may change the liability of a product enabling reclaims for overpaid



import duty, or a review may identify tax savings which have previously been undiscovered.

We have extensive experience of the recovery of substantial amounts of indirect taxes for the benefit of UK and overseas companies.

iTax UK LLP can assist you in identifying such cash saving opportunities, for example:

- Legal developments such as, the ECJ decision in Lennartz relating to purchases of goods with dual private/business use, have led to substantial repayments of tax from the authorities.
- Identifying the correct heading of goods in the Customs Tariff or applying for trade facilitation measure (such as approved warehousing schemes) can reduce bottom line “sticking” costs to importers.

### **Our approach**

We will:

- Establish the facts
- Provide sound, proactive and commercial tax advice
- Liaise with HMRC
- Aim to settle the matter discreetly and proactively
- If necessary, represent businesses in the VAT and Duties Tribunal and also work with Counsel in the High Court and beyond.

We will work closely with your business to prevent or minimise disruption in your

dealings with HMRC. We have the experience and skill to give you the best advice on the way forward. Wherever possible and where appropriate we aim to negotiate a favourable and prompt settlement with the authorities, as well as being able to use our skills to advise on tax-efficient business arrangements.

### **We offer:**

- Expert tax litigators
- Commercially-minded tax advisers
- Experience working within multi-disciplinary teams

We will assign dedicated resource to help control stressful and complex financial and regulatory matters.

For further information contact George Kelly or Keith Hobson on: 0207 397 8700 or visit our website at: [www.itaxuk.com](http://www.itaxuk.com)





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